



SAINT PAUL PORT AUTHORITY BOND ISSUANCE SERIES 2023

CONTRIBUTIONS TO ECONOMIC DEVELOPMENT



Attract and create
new jobs



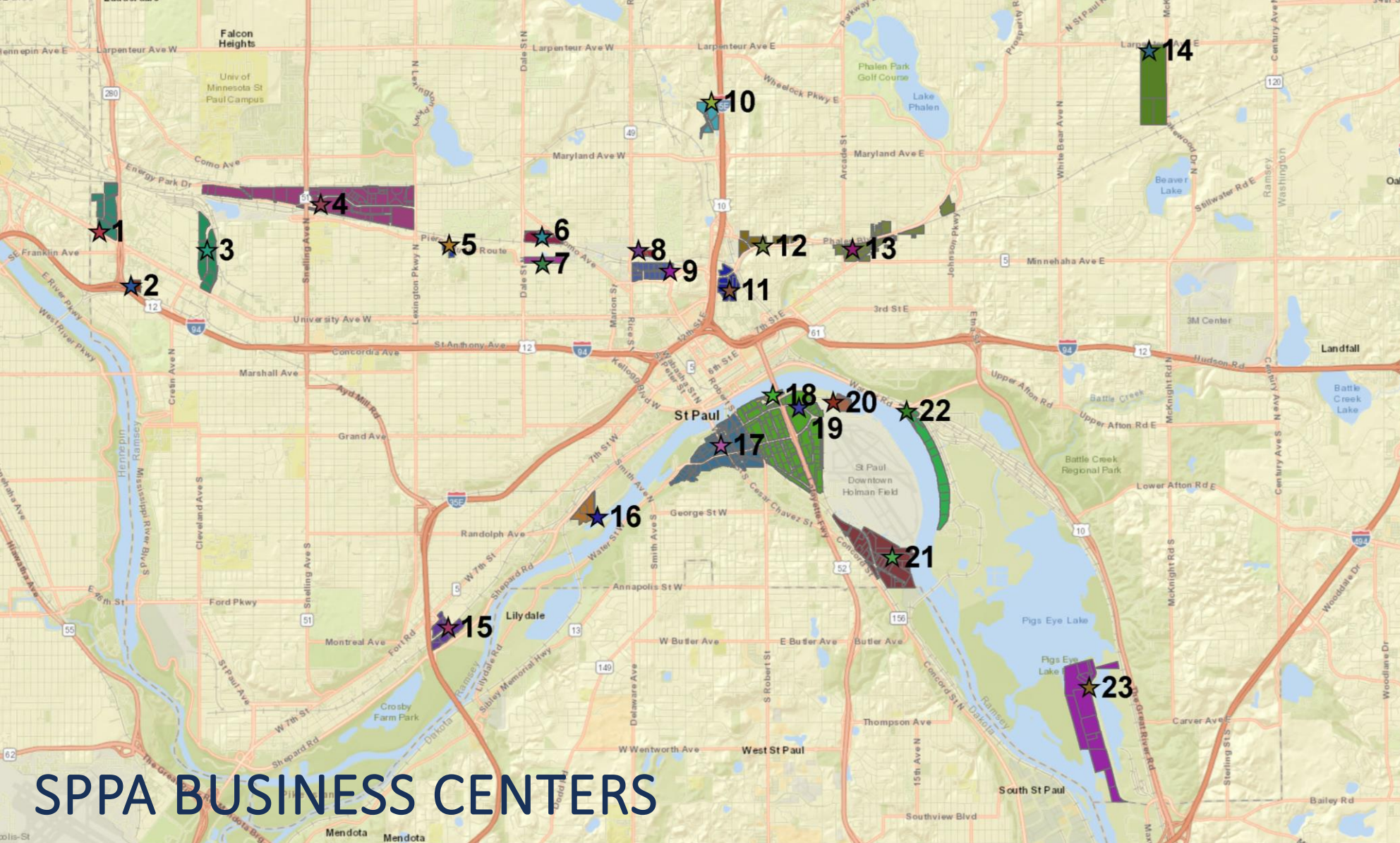
Expand the tax base



Advance sustainable +
equitable development



Advocate for the
working river



~526
Companies

~24K
Jobs

\$37.8M
Annual Tax
Revenues

- | | | | | | |
|------------------|---------------------------|----------------------------|--------------------|-------------------------|-------------------------|
| ★ 1: Westgate | ★ 5: Chatsworth | ★ 9: Empire Builder | ★ 13: Beacon Bluff | ★ 17: Riverview West | ★ 21: Southport |
| ★ 2: Pelham | ★ 6: Great Northern North | ★ 10: Arlington Jackson | ★ 14: Hillcrest | ★ 18: Barge Terminal #2 | ★ 22: Barge Terminal #1 |
| ★ 3: Midway | ★ 7: Great Northern South | ★ 11: Williams Hill | ★ 15: Crosby Lake | ★ 19: Riverview | ★ 23: Red Rock |
| ★ 4: Energy Park | ★ 8: Sycamore-Rice | ★ 12: Westminster Junction | ★ 16: River Bend | ★ 20: Northport | |



DEBT PORTFOLIO MANAGEMENT

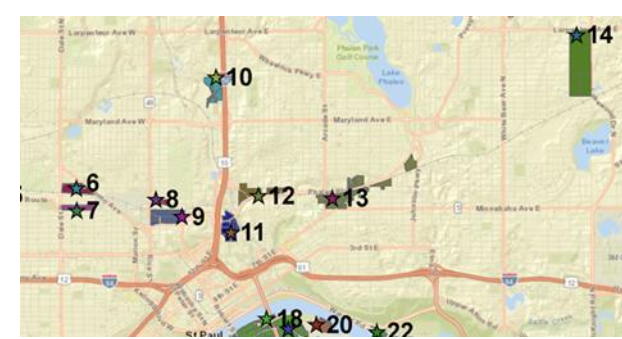
- Port Authority uses capital to redevelop blight and under-utilized sites in Saint Paul
- The Port Authority debt management strategy in coordination with the City has a goal of managing current debt levy at \$5.5M, minimizing peaks and valleys.
- Capacity is created as bonds mature, allowing the Port Authority to issue new bonds within the current budget and levy authority.
- Capital enhances the Port Authority's position in the marketplace.



ARLINGTON JACKSON

TODAY
4
Companies

- Former Junk Yard
- Est. 1997
- 22 Acres
- Site # 10



~214
Jobs

\$514K
Annual
Property Tax
Revenues



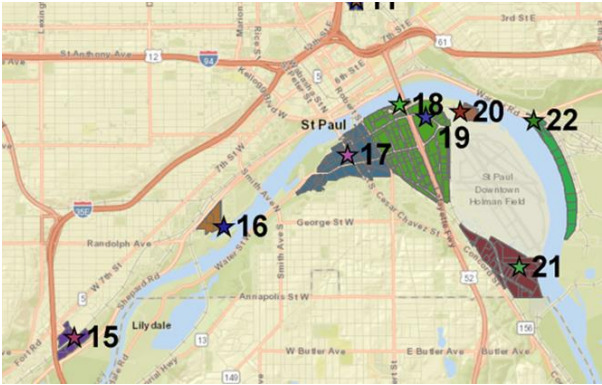
CROSBY LAKE

TODAY
6
Companies

~315
Jobs

\$1.02M
Annual
Property Tax
Revenues

- Est. 1995
- Former Petroleum Tank Farm
- 29.89 Acres
- Site #15



DEBT PORTFOLIO- G.O. BONDS

- Within our debt portfolio, the 2014 bond issue will mature this year, creating capacity to issue new general obligation bonds.
- Request: Granting authority to the Port Authority to issue and sell general obligation bonds not to exceed \$15M.
- The series 2023 bonds are within our current debt levy and budget authorization.
- The bond proceeds will be used to
 - Acquire opportunity sites
 - Prepare sites for redevelopment
 - Public infrastructure improvements



PROCESS AND TIMELINE

- January 11, 2023 - City Council passed [RES 23-67](#), granting preliminary approval to the issuance of certain general obligation bonds, including the Saint Paul Port Authority.
- April 24, 2023 - Port Authority Board unanimously voted for approval of RES 4378, Approval of a resolution requesting adoption of an ordinance; authorizing staff to take certain actions with respect to issuance of the 2023 GO Bonds and declaring the official intent to reimburse.
- May 3, 2023 – City Council meeting, first reading of the Ordinance 23-23, requesting granting authority to issue and sell G.O Bonds from the St.Paul City Council.
- May 10 and 17, 2023 - Second and third readings of the ordinance
- ~July 9, 2023 - Ordinance is effective 45 days after published
- Week of June 19, 2023 – Rating call with the City
- End of July - Bond Sale Scheduled